

Financial Implications of the Independent Remuneration Panel's recommendations

Allowance that the Panel is recommending for change	Current position	Yearly estimated additional costs if the Panel's recommendations are implemented
Basic Allowance	£11,013.77 x 63 = £693,867.51	£986.23 x 63 = £62,132.49
SRA: Leader	£31,940.87	£4,059.13
SRA: Deputy Leader	£22,027.55	£1,972.45
SRA: Cabinet Member	£17,622.65 x 8 = £140,981.20	£1,577.35 x 8 = £12,618.80
SRA: Chair of the Council	£9,361.55	£838.45
SRA: Opposition Leader	£8,810.81	£3,189.19
SRA: Scrutiny Chairs*, Planning & Regulation Chair, Audit & Governance Chair and Pension Fund Committee	£6,608.88 x 7* = £46,262.16	£591.12 x 7* = £4,137.84 *NB since the Panel's recommendations were made, there are now seven not six committees attracting this allowance.
SRA: Co-optees allowance – Audit & Governance Committee	£6,608.88	£591.12
SRA: Chair of Horton HOSC	£4,957.00	£443.00
SRA: Shadow Cabinet Member	£2,753.70 x 9 = £24,783.30	£246.30 x 9 = £2,216.70
SRA: Vice Chair of the Council	£2,340.65	£209.35
SRA: Locality Chair	£550.74 x 9 = £4,956.66	£649.26 x 9 = £5,843.34
SRA: Chair Police & Crime Commission Panel	£6,608.88	£591.12
SRA: Adoption OR Fostering Panel Members	NIL	£100 per session, to be capped per at £1,200 per annum, per Member, per Panel £2,400.00
Estimated total additional cost for the year		£98,842.98
Total cost of the allowances scheme	£1,003,507.02	<u>£1,102,350</u>

